



6 ways you can utilize an RRSP to reach your financial goals



1. Buy your first home with the RRSP Home Buyers' Plan.

You and your spouse can each borrow up to \$35,000 from your RRSP to buy your first home.

2. Go back to school with the Lifelong Learning Plan (LLP)

The LLP lets you withdraw up to \$10,000 per year to a maximum of \$20,000 tax-free from your RRSP. You or your spouse can then use that money to pay for a full-time program.

3. Split your income with a spousal RRSP

Splitting income between yourself and your spouse is a great way to reduce taxes. There are two ways to accomplish this using an RRSP.

4. Reduce tax deductions at source

You can contribute via payroll deduction to a group or workplace plan (if your employer offers one), and the necessary adjustments to the tax deducted will be made at source.



5. Make in-kind contributions to your RRSP

6. Use the RRSP over-contribution

Learn more about the [RRSP contribution limit](#)

To learn more about these options contact:

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